



PRESS RELEASE

FOR IMMEDIATE RELEASE

The Private Bank of the Peninsula Reports Financial Results For Nine Months Ending September 30, 2005

Palo Alto, CA – October 20, 2005 – The Private Bank of the Peninsula, (OTCBB: PBPC), the newest full-service commercial bank on the mid-Peninsula, today announced its unaudited financial results for the nine months ended September 30, 2005. The Bank reported a net loss of \$751,000, or \$0.41 per share, for the nine months ended September 30, 2005. The nine month results represent improvement of \$878,000, or 54%, compared to a net loss of \$1,629,000, or \$0.88 per share, in the same period one year ago.

“On October 1, we celebrated our second anniversary. We continue to experience good loan and deposit growth,” said James C. Wall, Chairman and Chief Executive Officer of The Private Bank of the Peninsula, “and we are making a concerted effort to attract local businesses and not for profit organizations as part of our effort to be the community bank in this area.”

The Private Bank of the Peninsula reported total assets at September 30, 2005 of \$76.7 million, compared to \$52.4 million on the same date one year ago, which represented an increase of \$24.3 million, or 46%. The Bank’s total deposits increased to \$62.5 million as of September 30, compared to total deposits of \$37.1 million as of September 30, 2004. The Bank reported total loans outstanding of \$42.3 million, compared to \$18.5 million for the same date last year.

Net interest income of \$1,700,000 for the nine months compared to \$572,000 the prior year. Growth in net interest income was attributed to growth in average earning assets.

The Bank provided \$165,000 to the allowance for loan losses for the nine months, and the allowance represented 1.25% of gross loans. The Bank reported no non-performing assets at September 30, 2005.

About The Private Bank of the Peninsula: The Private Bank of the Peninsula is dedicated to meeting the complex financial needs of individuals, professionals, and local businesses. The Private Bank of the Peninsula provides a full complement of banking services delivered by experienced, professional bankers and some of the most current technology. Please visit The Private Bank of the Peninsula on the web at www.the-private-bank.com.

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Forward Looking Statement: Certain matters discussed in this press release constitute forward looking statements within the meaning of the Private Securities Litigation Reform Act of 1995, and are subject to the safe harbors created by that Act. These forward looking statements relate to the Company's current expectations regarding future operating results and growth in loans, deposits, and assets. These forward looking statements are subject to certain risks and uncertainties that could cause the actual results, performance or achievements to differ materially from those expressed, suggested or implied by the forward looking statements. These risks and uncertainties include, but are not limited to: (1) the impact of changes in interest rates, a decline in economic conditions and increased competition among financial service providers on the Company's results of operations, (2) the Company's ability to continue its internal growth rate, (3) the Company's ability to build net interest spread, (4) the quality of the Company's earning assets, and (5) government regulations.

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