



PRESS RELEASE

FOR IMMEDIATE RELEASE

The Private Bank of the Peninsula Adds Two Local Directors: *Lisa B. Hendrickson and Mark D. Mordell*

Palo Alto, CA – January 10, 2006 – The Private Bank of the Peninsula (Symbol PBPC), the newest full-service commercial bank on the mid-Peninsula, today announced the election of two new members to the Board of Directors.

Lisa B. Hendrickson (54) is President & CEO of Avenidas, a Palo Alto based not-for-profit senior services agency. Previously she had twenty years of commercial banking experience culminating as Senior Vice President and Manager, Regional Commercial Banking, Wells Fargo Bank, Palo Alto. She has been involved with numerous not-for-profit agencies, including currently serving on the board of Samaritan House, which provides basic services to low-income residents in San Mateo County.

Mark D. Mordell (45) is President and a Partner of CBC Properties, LLC, a full service real estate investment and management organization based in Palo Alto. He was previously VP and CFO for Pacific Real Estate Investment Trust in Menlo Park, CA. He received his B.S. in Economics from Stanford University, where he played football for four years. He is a member of the Stanford Athletic Board, a member and former Director of the Palo Alto University Rotary Club, and serves on various community oriented committees.

"We are absolutely delighted to have Lisa and Mark join our Board," said James C. Wall, Chairman & CEO. "Their involvement on the local scene and their knowledge of business banking, real estate, and the not-for-profit sector will greatly enhance our banking presence in those areas."

About The Private Bank of the Peninsula: The Private Bank of the Peninsula is dedicated to meeting the complex financial needs of individuals, professionals, and local businesses. The Private Bank of the Peninsula provides a full complement of banking services delivered by experienced, professional bankers and some of the most current technology. Please visit The Private Bank of the Peninsula on the web at www.the-private-bank.com.

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Forward Looking Statement: Certain matters discussed in this press release constitute forward looking statements within the meaning of the Private Securities Litigation Reform Act of 1995, and are subject to the safe harbors created by that Act. These forward-looking statements relate to the Company's current expectations regarding future operating results and growth in loans, deposits, and assets. These forward looking statements are subject to certain risks and uncertainties that could cause the actual results, performance or achievements to differ materially from those expressed, suggested or implied by the forward looking statements. These risks and uncertainties include, but are not limited to: (1) the impact of changes in interest rates, a decline in economic conditions and increased competition among financial service providers on the Company's results of operations, (2) the Company's ability to continue its internal growth rate, (3) the Company's ability to build net interest spread, (4) the quality of the Company's earning assets, and (5) government regulations.

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