



PRESS RELEASE

FOR IMMEDIATE RELEASE

The Private Bank of the Peninsula Reports Financial Results For Three and Twelve Months Ending December 31, 2005

Palo Alto, CA – February 26, 2006 – The Private Bank of the Peninsula (Symbol PBPC), the newest full service commercial bank on the mid-Peninsula, today announced its unaudited financial results for the three and twelve month periods ending December 31, 2005.

Total assets as of December 31, 2004 were \$81.7 million, and total deposits were \$67.5 million. The Bank reported total loans outstanding of \$50.4 million. For the twelve months, the Bank reported a net loss of \$830,000. At December 31, 2004, the Bank reported a twelve-month loss of \$427,000 for its first full year of operation, having opened on October 1, 2003.

"We like to tell people, 'This is your bank; we built it with local individuals and businesses in mind,'" said William W. Phillips, Vice Chairman. "We want everyone who deals with us to experience personal service in a professional and confidential setting."

Separately, the Bank announced that Steve Leen has joined the Bank as CFO, recently coming from Fireside Bank. "Steve has a vast experience in banking and will be a valuable asset toward the Bank's development. We feel very fortunate to have him join our bank.", comments Rob Holden, President.

The Bank opened following its successful initial public offering of \$18.4 million, with funds raised exclusively from individuals, primarily within the Bank's target marketing area. The stock is listed on the Over the Counter Bulletin Board under the symbol PBPC.

About The Private Bank of the Peninsula: The Private Bank of the Peninsula is dedicated to meeting the complex financial needs of individuals, professionals, and local businesses. The Private Bank of the Peninsula provides a full complement of banking services delivered by experienced, professional bankers and some of the most current technology. Please visit The Private Bank of the Peninsula on the web at www.the-private-bank.com.

For further information contact:

Hugh Barton, Chairman

650.843.2265

Hugh.Barton@The-Private-Bank.com

Forward Looking Statement: Certain matters discussed in this press release constitute forward looking statements within the meaning of the Private Securities Litigation Reform Act of 1995, and are subject to the safe harbors created by that Act. These forward looking statements relate to the Company's current expectations regarding future operating results and growth in loans, deposits, and assets. These forward looking statements are subject to certain risks and uncertainties that could cause the actual results, performance or achievements to differ materially from those expressed, suggested or implied by the forward looking statements. These risks and uncertainties include, but are not limited to: (1) the impact of changes in interest rates, a decline in economic conditions and increased competition among financial service providers on the Company's results of operations, (2) the Company's ability to continue its internal growth rate, (3) the Company's ability to build net interest spread, (4) the quality of the Company's earning assets, and (5) government regulations.

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