



The Private
BANK ^{of} the PENINSULA

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FOR IMMEDIATE RELEASE

PRESS RELEASE

The Private Bank Reports Continued Significant Financial Growth

Palo Alto, CA – July 18, 2007 – The Private Bank of the Peninsula, headquartered in Palo Alto, today announced its unaudited results for the second quarter of 2007.

“We are pleased to report record net income for the second quarter of 2007, and record levels of loans and deposits. Our momentum from 2006 continues and our growth has allowed us to achieve important operating efficiencies,” said Steve Leen, the Bank's Chief Financial Officer.

Dollars in Millions (unaudited)

	2 nd Quarter 2007 (Unaudited)	2 nd Quarter 2006	Variance
Assets	\$ 154	\$ 97	60 % Increase
Loans	\$ 115	\$ 68	70 % Increase
Deposits	\$ 139	\$ 83	69 % Increase
Net Income	\$ 0.248	\$ (0.020)	1324 % Increase
Shareholders' Equity	\$ 14.7	\$ 14.1	5 % Increase

	2 nd Quarter 2007 (Unaudited)	1 st Quarter 2007	Annualized Variance
Assets	\$ 154	\$ 151	10 % Increase
Loans	\$ 115	\$ 105	37 % Increase
Deposits	\$ 139	\$ 136	10 % Increase
Net Income	\$ 0.248	\$ 0.114	466 % Increase
Shareholders' Equity	\$ 14.7	\$ 14.3	12 % Increase

“Our focus continues to be to grow the Bank profitably while providing outstanding Client service. Because of the outstanding efforts of our employees and the continued support and referrals from our Clients, we expect to maintain our growth objectives,” added Mark D.Mordell, Chairman of the Board.

The Private Bank of the Peninsula is headquartered in Palo Alto, California. The Private Bank focuses on the banking needs of small and medium sized businesses, entrepreneurs and business leaders, non-profit organizations and individuals within the communities it serves.