



*The Private*  
**BANK <sup>of</sup> the PENINSULA**

Contact: Steve Leen, Chief Financial Officer  
(650) 843-2204

FOR IMMEDIATE RELEASE

PRESS RELEASE

**Ken Brenner Named CEO at The Private Bank of the Peninsula**

Palo Alto, CA – August 23, 2007 – The Private Bank of the Peninsula, headquartered in Palo Alto, today announced that its Board of Directors has named Kenneth D. Brenner to the additional position of Chief Executive Officer and member of its Board of Directors.

“We are proud and pleased to be able to promote from within our ranks,” said Mark D. Mordell, Chairman. “Ken has a 30 year history of successful banking in Silicon Valley. He has been a key factor in the success of the previous four banks he served and has continued that role since joining our Bank last year. This appointment represents a synergistic progression for Ken and The Private Bank,” added Mordell.

“Ken has been a significant contributor to our overall growth and sustained quarterly success,” said Rob Holden, President and Chief Lending Officer. “His experience, leadership and proven performance have been a positive influence and role model within our Bank,” added Holden.

“I am extremely humbled by and appreciative of the Board’s decision and accept their full support moving forward,” said Ken Brenner.

“Our goal continues to be attracting and retaining a world-class team and a highly energized Board to build the best community bank possible to serve our outstanding client base,” Mordell concluded.



*The Private Bank of the Peninsula is headquartered in Palo Alto, California. The Private Bank focuses on the banking needs of small and medium sized businesses, entrepreneurs and business leaders, non-profit organizations and individuals within the communities it serves.*

#####