



The Private
BANK ^{of} the PENINSULA

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FOR IMMEDIATE RELEASE

PRESS RELEASE

Mike Hansen to lead new Asset Based Lending Group at The Private Bank of the Peninsula.

Palo Alto, CA – September 18, 2007 – The Private Bank of the Peninsula, headquartered in Palo Alto, today announced that Mike Hansen has joined the Bank as Executive Vice President and will lead the Bank's new business unit – Asset Based Lending.

“We are excited to recruit this additional management talent and unique banking expertise to our leadership team,” said Mark D. Mordell, Chairman of the Board. “This is one more key example of the changes we have planned to help our Bank evolve into the largest and the best Community Bank serving our marketplace.”

“Mike will head our newly formed Asset Based Lending Group,” said Ken Brenner, Chief Executive Officer of The Private Bank. “I’ve known Mike professionally for over fifteen years. He is an outstanding Banker and has excelled locally, nationally and internationally in both the creation and operation of Asset Based Lending,” added Brenner.

Immediately prior to joining The Private Bank, Mr. Hansen was a Senior Vice President at Greater Bay Bank. After leaving Silicon Valley Bank, he joined Pacific Business Funding (PBF) in 1994. PBF was an independent company that provided asset based loans to primarily venture-backed companies. PBF was purchased by Greater Bay Bank in 1998 and changed its name to Greater Bay Business Funding in 2004. At GBBF, Mr. Hansen was a Senior Vice President in charge of business development nation wide and served as the liaison with the venture capitalist communities across the country; namely, Silicon Valley, Boston, and New York. Mr. Hansen is a graduate of Loyola-Marymount University and lives in Campbell with his family.



“I am extremely excited and pleased to be joining such a responsive and high growth bank,” Mr. Hansen stated. “From the employee ranks through to each Board Member, I’ve discovered a common purpose to become the Best Community Bank serving our outstanding clients and the marketplace.”

“Changes like this further define and shape our future success and competitiveness. We will continue to seek out quality solutions and change agents that will both leverage our current capabilities and give us competitive advantage moving forward,” Mordell added.

The Private Bank of the Peninsula is headquartered in Palo Alto, California. The Private Bank focuses on the banking needs of small and medium sized businesses, entrepreneurs and business leaders, non-profit organizations and individuals within the communities it serves.

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