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PRESS RELEASE

**2007 Results Show Record Net Income for The Private Bank**

Palo Alto, CA – February 22, 2008 – The Private Bank of the Peninsula, headquartered in Palo Alto, today announced its audited results for both the fourth quarter and year-end 2007.

“2007 was a watershed year for our Bank,” stated Mark D. Mordell, Chairman of the Board. “The growth we’ve experienced and turning the corner to profitability reflect on the outstanding efforts of our entire team. We are well positioned to continue this growth, while meeting the challenges that economic uncertainty may present over the next year.”

	<u>Year-End 2007</u>	<u>Year-End 2006</u>	<u>Increase</u>
Assets	\$200,451,000	\$122,472,000	64 %
Loans	\$145,791,000	\$92,258,000	58 %
Deposits	\$184,217,000	\$107,892,000	71 %
Shareholders’ Equity	\$15,581,000	\$14,131,000	10 %
Net Income (per quarter)	\$260,000	\$38,000	584 %

	<u>4<sup>th</sup> Quarter 2007</u>	<u>3<sup>rd</sup> Quarter 2007</u>	<u>Increase</u>
Assets	\$200,451,000	\$173,748,000	15 %
Loans	\$145,791,000	\$129,588,000	13 %
Deposits	\$184,217,000	\$158,169,000	16 %
Shareholders’ Equity	\$15,581,000	\$15,074,000	3 %

	<u>2007</u>	<u>2006</u>	
Net Income (full year)	\$839,000	(\$227,000)	470 %

“We are pleased to report record net income for 2007 and record levels of loans and deposits. Our Bank continues to grow stronger as we address the challenges and opportunities that face us in 2008,” said Steve Leen, the Bank’s Chief Financial Officer.

*The Private Bank of the Peninsula is headquartered in Palo Alto, California. The Private Bank focuses on the banking needs of small and medium sized businesses, entrepreneurs and business leaders, non-profit organizations and individuals within the communities it serves.*

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