



The Private
BANK ^{of} the PENINSULA

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FOR IMMEDIATE RELEASE

PRESS RELEASE

Mark Schoenstein joins The Private Bank of the Peninsula as Senior Vice President, Manager – Construction Lending.

Palo Alto, CA – May 12, 2008 – The Private Bank of the Peninsula announced today that Mark V. Schoenstein has joined the Bank as Senior Vice President and will head the Construction Loan Department.

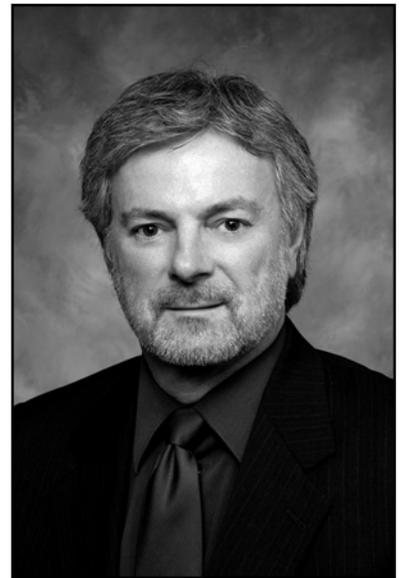
“We are delighted to have someone of Mark’s caliber join our team,” said Ken Brenner, Chief Executive Officer. “Mark’s extensive experience in construction lending will further enhance the lending services we offer.”

Mr. Schoenstein is a Peninsula native with over 22 years experience in community banking and an expertise in construction and real estate lending. He has held management positions with Bay Area Bank, Greater Bay Bank and, most recently, Bridge Bank. Mr. Schoenstein earned degrees in History and Economics from San Francisco State University, and is a Graduate of the Pacific Coast Banking School. He holds a California General Contractor’s (“B”) License, is a past Board Member of Peninsula Habitat for Humanity and currently serves on the Board of Living City Partners. He currently lives in Belmont, CA with his wife and two children.

“I’m thrilled to be joining a bank that shares my belief that long-term, mutually beneficial business relationships are the foundation of success,” states Mr. Schoenstein. “I’ve built my career on old-fashioned, relationship banking and I plan to continue that here at The Private Bank.”

“We continue to add strength and depth to our team with outstanding people such as Mark,” added Mark D. Mordell, Chairman of the Board of Directors. “He is the first of a number of new additions to the team who will broaden our ability to provide the responsiveness and excellent service that defines our Bank.”

The Private Bank of the Peninsula is headquartered in Palo Alto, California. The Private Bank focuses on the banking needs of small and medium sized businesses, entrepreneurs and business leaders, not-for-profit organizations and individuals within the communities it serves.



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