



The Private  
BANK <sup>of</sup> the PENINSULA

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FOR IMMEDIATE RELEASE

PRESS RELEASE

## **The Private Bank of the Peninsula adds two new Senior VPs in Credit Administration and Project Administration.**

Palo Alto, CA – May 20, 2008 – The Private Bank of the Peninsula announced today that Patrick K. Pierce has joined their team as Senior Vice President, Credit Administration and Gina Stephens will act as the new Senior Vice President, Project Administration.

“We are fortunate to have both Pat and Gina coming onboard,” said Ken Brenner, Chief Executive Officer. “One of our objectives was to build and strengthen our infrastructure. I can’t imagine two better people to help us do that – Pat with his extensive experience in credit and Gina with her diverse expertise in operations.”

Patrick Pierce, who will head Credit Administration for the Bank, has over 25 years experience in commercial banking. He comes to us from Greater Bay Bank where he served in Credit Administration. Mr. Pierce has also worked for Cupertino National Bank, Bank of America and the FDIC with experience in loan underwriting, credit administration and relationship management. He graduated with honors from University of California, Santa Cruz and currently lives in San Jose with his wife.



Gina Stephens has over 29 years of experience in loan operations, customer service and merchant services. Ms. Stephens joins the Bank as SVP, Project Administration after working for Borel Private Bank and Trust for over 25 years. During her years at Borel, she managed four different departments in the central operations office, gaining a broad understanding of operations. Additionally, Ms. Stephens has served for the past 4 years as the accounting chair for the San Mateo American Cancer Relay for Life annual event. She lives in San Mateo with her fiancé.

“Our success depends on the ability to meet and exceed our clients’ needs with great service and responsiveness,” added Mark D. Mordell, Chairman of the Board of Directors. “These two new additions have been hand-picked to add to the excellent team we have already assembled.”

*The Private Bank of the Peninsula is headquartered in Palo Alto, California. The Private Bank focuses on the banking needs of small and medium sized businesses, entrepreneurs and business leaders, not-for-profit organizations and individuals within the communities it serves.*

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