



The Private  
BANK <sup>of</sup> the PENINSULA

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FOR IMMEDIATE RELEASE

PRESS RELEASE

**The Peninsula Bank Holding Co., parent company of The Private Bank of the Peninsula, announces its secondary offering over-subscribed.**

Palo Alto, CA – July 1, 2008 – The Private Bank of the Peninsula and the Peninsula Bank Holding Company announced today the completion of the holding company’s secondary offering as of June 28, 2008. The offering, which was substantially over-subscribed, raised \$8.635 million. The funds will be used to support the Bank’s highly successful growth strategy.

“We were pleased to see the added support from our existing shareholders, as well as the enthusiasm of new investors,” stated Mark D. Mordell, Chairman of the Board of Directors. “We are fortunate, during these challenging times for the financial community, to have such a strong endorsement of our Bank. This incremental financial support is strong testimony to our steady and positive growth performance, and to our outstanding employee team,” added Mordell.

*The Private Bank of the Peninsula is headquartered in Palo Alto, California. The Private Bank focuses on the banking needs of small and medium sized businesses, entrepreneurs and business leaders, not-for-profit organizations and individuals within the communities it serves.*

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