



The Private
BANK ^{of} the PENINSULA

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PRESS RELEASE

Michael S. Barton joins The Private Bank of the Peninsula As Executive Vice President and Chief Lending Officer.

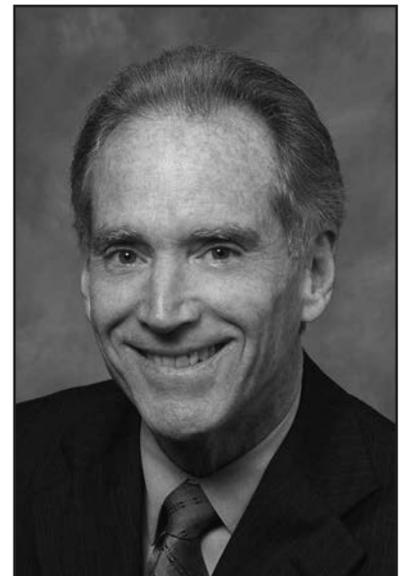
Palo Alto, CA – July 23, 2008 – The Private Bank of the Peninsula announced today that Michael S. Barton has joined the Bank as Executive Vice President and Chief Lending Officer.

“We are fortunate to have Michael join The Private Bank,” said Ken Brenner, Chief Executive Officer. “As a banker, he has a great reputation in the Bay Area and is the ideal person to complete our Executive Management team.”

Mr. Barton has over 30 years experience in the banking industry, much of it in community banking. Most recently, he was Senior Vice President and Regional Credit Administrator at Greater Bay Bank in Palo Alto. Additionally, Mr. Barton has held senior and executive positions at CivicBank of Commerce in Oakland, Comerica Bank in Palo Alto, and University Bank & Trust in Palo Alto. He has extensive experience in credit, lending and leadership. Mr. Barton received his BS from the University of California, Berkeley and his MBA from San Francisco State University. He lives with his family in San Mateo.

“I am delighted to join a team of veteran bankers committed to providing responsive and creative services to our clients,” Mr. Barton stated. “After 25 years of working in the Palo Alto/Peninsula community, I am confident that our brand of relationship banking is in strong demand.”

“We have been working diligently to ensure that we have the appropriate infrastructure, in terms of people and systems, so that we can grow and operate our Bank at a very high level for years to come,” added Mark D. Mordell, Chairman of the Board. “Michael’s experience and skill set will not only strengthen our credit expertise within the Bank, but will add significant depth and leadership to our senior management team.”



The Private Bank of the Peninsula is headquartered in Palo Alto, California. The Private Bank focuses on the banking needs of small and medium sized businesses, entrepreneurs and business leaders, not-for-profit organizations and individuals within the communities it serves.

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