



The Private
BANK of the PENINSULA

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FOR IMMEDIATE RELEASE

PRESS RELEASE

The Private Bank of the Peninsula promotes Steven Leen to Executive Vice President.

Palo Alto, CA – July 30, 2008 – The Private Bank of the Peninsula announced today that Steve Leen, the Bank’s Chief Financial Officer, has been promoted to Executive Vice President.

“Steve is an essential part of the Bank’s infrastructure,” said Ken Brenner, President and Chief Executive Officer. “His experience and knowledge are invaluable as an executive officer.”

Mr. Leen has been with the Bank for the past 3 years, and has served as Chief Financial Officer and Senior Vice President during that time.

“Steve has made a significant impact during his tenure at the Bank,” added Mark D. Mordell, Chairman of the Board. “His promotion to Executive Vice President is a natural progression for a key officer such as Steve.”



The Private Bank of the Peninsula is headquartered in Palo Alto, California. The Private Bank focuses on the banking needs of small and medium sized businesses, entrepreneurs and business leaders, not-for-profit organizations and individuals within the communities it serves.

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