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FOR IMMEDIATE RELEASE

PRESS RELEASE

Scott J. Chamberlin joins Avidbank as Executive Vice President

Palo Alto, CA – June 9, 2011 – Avidbank announced today that Scott J. Chamberlin has joined the bank as Executive Vice President, Business Development.

Mr. Chamberlin brings seventeen years of financial services and lending experience to Avidbank. His most recent tenure was with Bridge Bank where he was Senior Vice President and Co-Founder of the Bridge Technology Banking Group. Mr. Chamberlin's career also included executive positions at Silicon Valley Bank, City National Bank and Bank of America.

"In addition to our personal, real estate and commercial/industrial lending, we've made a commitment to expand our corporate finance division, especially in the technology and asset-based lending markets," stated Mark D. Mordell, Chairman of the Board. "Scott will round out our very experienced business development team."

"Scott's abilities in business development and his experience in corporate finance will have a significant impact on our performance and our culture," said Kenneth D. Brenner, President and Chief Executive Officer. "We are fortunate to have an officer with Scott's expertise as a member of our executive team."

"I have known Ken Brenner and Mike Hansen since my Silicon Valley Bank days, and have followed their progress," stated Mr. Chamberlin. "With the commitment the Bank has made to Corporate Finance, I believe I can complement the existing talent and contribute to Avidbank's move to the next level."

Currently serving as Chairman of the Northern California Commercial Finance Association, Mr. Chamberlin is also Past President and Past Treasurer of the organization.

About Avidbank

Our goal at Avidbank is to advance our clients' success by offering innovative financial solutions and service. Our experienced people provide a unique and individualized banking experience based on mutual effort, ingenuity and trust, creating long-term banking relationships. Avidbank specializes in the following markets: commercial and industrial, corporate finance, technology and asset-based lending, real estate construction, commercial real estate lending and real estate bridge financing.



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