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FOR IMMEDIATE RELEASE

PRESS RELEASE

Peninsula Bank Holding Co. Changes Its Name to Avidbank Holdings, Inc.

Palo Alto, CA – July 22, 2011 – Peninsula Bank Holding Co., the parent company of Avidbank – formerly The Private Bank of the Peninsula, announced today that it has changed its name to Avidbank Holdings, Inc. to be consistent with the new name of its subsidiary.

The name change was approved by the company's shareholders at the annual meeting on May 17, 2011. The Company's stock symbol will change to "AVBH" effective August 2, 2011.

About Avidbank

Our goal at Avidbank is to advance our clients' success by offering innovative financial solutions and service. Our experienced people provide a unique and individualized banking experience based on mutual effort, ingenuity and trust, creating long-term banking relationships. Avidbank specializes in the following markets: commercial and industrial, corporate finance, technology and asset-based lending, real estate construction, commercial real estate lending and real estate bridge financing.

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