



Contact: Steve Leen, Chief Financial Officer
(650) 843-2204
www.avidbank.com

FOR IMMEDIATE RELEASE

PRESS RELEASE

Avidbank Holdings, Inc. Changes Its Stock Symbol

Palo Alto, CA – August 1, 2011 – Avidbank Holdings, Inc., parent company of Avidbank, today announced its stock symbol will change from "PBKH" to "AVBH" on August 2, 2011. The change in stock symbol reflects the recent name change for the holding company. Avidbank Holdings, Inc. is traded on the OTC Bulletin Board.

About Avidbank

Our goal at Avidbank is to advance our clients' success by offering innovative financial solutions and service. Our experienced people provide a unique and individualized banking experience based on mutual effort, ingenuity and trust, creating long-term banking relationships. Avidbank specializes in the following markets: commercial and industrial, corporate finance, technology and asset-based lending, real estate construction, commercial real estate lending and real estate bridge financing.

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