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**FOR IMMEDIATE RELEASE**

PRESS RELEASE

**Mark D. Mordell named Avidbank CEO**

Palo Alto, CA – March 1, 2012 – Avidbank announced today that Mark D. Mordell, Chairman of the Board of Directors, will take on the additional role of Chief Executive Officer. Kenneth D. Brenner will continue as President of Avidbank.

Mr. Mordell, 52, joined the board in January of 2006 and was appointed Chairman in February of 2007. With Mr. Mordell's additional title and responsibilities, the board has appointed Bryan C. Polster as Lead Independent Director. In this role, Mr. Polster will preside over meetings of the non-executive board members including the performance review of the Chairman and CEO.

"We have witnessed firsthand Mark's abilities and commitment to the Bank. We are excited to have him in this additional role. Mark's breadth of experience provides the diverse business acumen our Bank needs to excel in this competitive and ever-changing market," stated Mr. Polster. "Ken Brenner has done a remarkable job with the Bank and will continue his role as President. He has been and continues to be an integral part of building our current team, recruiting and retaining some of the top bankers in the area."

"We have made significant progress over the past several years in terms of stabilizing our earnings and our balance sheet. This gives us the foundation and ability to succeed in our market place," said Mr. Mordell. "The progress would have not been accomplished without the talent and commitment of our Board and management team. I am excited to focus on what I can do to help Avidbank build the momentum we will need to expand and grow."

**About Avidbank**

*Our goal at Avidbank is to advance our clients' success by offering innovative financial solutions and service. Our experienced people provide a unique and individualized banking experience based on mutual effort, ingenuity and trust, creating long-term banking relationships. Avidbank specializes in the following markets: commercial and industrial, corporate finance, technology and asset-based lending, real estate construction, commercial real estate lending and real estate bridge financing.*

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