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FOR IMMEDIATE RELEASE

PRESS RELEASE

Daniel P. Vetras joins Avidbank Holdings, Inc. Board of Directors

Palo Alto, CA – April 23, 2012 – Avidbank announced today that Daniel P. Vetras has joined the Board of Directors of Avidbank and Avidbank Holdings, Inc.

Mr. Vetras has over 30 years of experience in business and technology leadership and is currently President and CEO of Kontiki, a leading cloud-based provider of enterprise video communication based in Sunnyvale, California. Kontiki's enterprise video communications engage nearly 1.5 million employees in over 180 countries. Clients include Ernst & Young, Wells Fargo Bank, Starwood, Charles Schwab and Nestle. Prior to joining Kontiki, Mr. Vetras was President and CEO of Visible Technologies, a leader in social media intelligence solutions, President and CEO of Talisma Corporation, and President and CEO of Captura Software.

"We are very enthusiastic to have Dan on our Board," stated Mark D. Mordell, Chairman and CEO of Avidbank. "His knowledge, network and experience will assist in advancing our bank further into the marketplace, especially our growing Corporate Finance Division."

"I am looking forward to doing my part to contribute to Avidbank's success," said Mr. Vetras. "Based on my experience, I believe Avidbank's team has the experience and the ability to maintain a significant presence in the market. This is an exciting and dynamic marketplace, and the Bank is well-positioned to make steady progress and capitalize on the appropriate opportunities."

About Avidbank

Our goal at Avidbank is to advance our clients' success by offering innovative financial solutions and service. Our experienced people provide a unique and individualized banking experience based on mutual effort, ingenuity and trust, creating long-term banking relationships. Avidbank specializes in the following markets: commercial and industrial, corporate finance, technology and asset-based lending, real estate construction, commercial real estate lending and real estate bridge financing.

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