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FOR IMMEDIATE RELEASE

PRESS RELEASE

Avidbank's San Jose Loan Production Office opens June 18, 2012

Palo Alto, CA – June 15, 2012 – Avidbank announced today that its new loan production office in downtown San Jose will open for business Monday, June 18, 2012.

Led by Dori Hamilton, Executive Vice President, the Corporate Banking Division's new office is located at 50 West San Fernando Street, Suite 405, San Jose, CA 95113. The direct telephone number for the new office is 408-200-7390.

"We are excited to expand our market presence with this new office in San Jose," stated Mark D. Mordell, Chairman and CEO of Avidbank. "San Jose is such an important component of Silicon Valley. Expanding with the right team in the South Bay market is critical to our organic growth strategy."

About Avidbank

Our goal at Avidbank is to advance our clients' success by offering innovative financial solutions and service. Our experienced people provide a unique and individualized banking experience based on mutual effort, ingenuity and trust, creating long-term banking relationships. Avidbank specializes in the following markets: commercial and industrial, corporate finance, technology and asset-based lending, real estate construction, commercial real estate lending and real estate bridge financing.

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