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FOR IMMEDIATE RELEASE

PRESS RELEASE

Avidbank opens Redwood City Loan Production Office

Palo Alto, CA – October 2, 2012 – Avidbank announces that it has opened a new loan production office in downtown Redwood City. This facility will house its real estate lending group as well as a significant amount of the Bank’s operations department personnel. The new office is located at 999 Main Street, Redwood City, CA 94063.

“We are pleased to expand our market presence with this new office in Redwood City,” stated Mark D. Mordell, Chairman and CEO of Avidbank. “This additional location, along with our office in San Jose, will not only increase our presence, but will also accommodate the expansion space required as we continue to grow our Bank and brand.”

About Avidbank

Our goal at Avidbank is to advance our clients’ success by offering innovative financial solutions and service. Our experienced people provide a unique and individualized banking experience based on mutual effort, ingenuity and trust, creating long-term banking relationships. Avidbank specializes in the following markets: commercial and industrial, corporate finance, technology and asset-based lending, real estate construction, commercial real estate lending and real estate bridge financing.

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