

Contact: Steve Leen, Chief Financial Officer
(650) 843-2204
www.avidbank.com

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PRESS RELEASE

**Avidbank names Ronald E. Oliveira
Executive Vice President & Chief Credit Officer**

Palo Alto, CA - October 25, 2012 -Avidbank announced today that Ronald E. Oliveira has been named its new Executive Vice President and Chief Credit Officer. Oliveira is replacing Michael S. Barton who announced his intent to retire earlier this year.

“Michael has done a great job in establishing our credit culture and now retires at a time when the credit quality of our portfolio is excellent,” stated Mark D. Mordell, Chairman and Chief Executive Officer. “We have known about Michael's retirement for several months and after an extensive search, are pleased to have found Ron as his successor. With Ron's credit skills and background, he will not only oversee credit quality and help grow our loan portfolio, he will be a significant addition to our executive management team.”

Mr. Oliveira has over 30 years of experience in the banking and financial services industry including both big bank and small bank experience. He most recently served as President and Chief Operations Officer, and previously as Chief Credit Officer, for Heritage Oaks Bank in Paso Robles, California where he was instrumental in improving credit quality and returning the bank to profitability. He has also held executive positions in credit administration, commercial lending and retail banking for Union Bank and Bank of California with responsibilities for Northern California, Oregon, Washington and Guam/Saipan throughout his career. Mr. Oliveira, a native Californian, earned his BS in Agribusiness from Fresno State University and is a graduate of the Pacific Coast Banking School at the University of Washington.

“I'm delighted to join Avidbank and help build on their success,” Mr. Oliveira remarked. “With the excellent team they have assembled and the opportunities available in our marketplace, I believe that we can further the quality growth that they have experienced over the past few years. I look forward to being a part of it.”



About Avidbank

Our goal at Avidbank is to advance our clients' success by offering innovative financial solutions and service. Our experienced people provide a unique and individualized banking experience based on mutual effort, ingenuity and trust, creating long-term banking relationships. Avidbank specializes in the following markets: commercial and industrial, corporate finance, technology and asset-based lending, real estate construction, commercial real estate lending and real estate bridge financing.

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