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FOR IMMEDIATE RELEASE

PRESS RELEASE

Joe Maleti joins Avidbank as Senior Vice President

Palo Alto, CA - January 9, 2013 - Avidbank Holdings, Inc., parent company of Avidbank, today announced that Joe Maleti has joined the Bank as Senior Vice President to lead its Commercial Real Estate Lending.

Mr. Maleti brings 20 years of experience in commercial real estate lending in the Bay Area. His career began at Pacific Western / Comerica Bank and continued with Senior Vice President positions at Greater Bay Bank and City National Bank.

"One of our goals has been to expand our commercial real estate lending practice. Joe's experience and expertise in our marketplace will advance our cause," stated Mark D. Mordell, Chairman and Chief Executive Officer. "He understands the market and the competition, and we are delighted to have him join our team."

"I'm excited get back to true, local, relationship banking," said Mr. Maleti, "And, I look forward to expanding Avidbank's Commercial Real Estate Lending presence in the San Francisco, Peninsula and South Bay markets."



About Avidbank

Our goal at Avidbank is to advance our clients' success by offering innovative financial solutions and service. Our experienced people provide a unique and individualized banking experience based on mutual effort, ingenuity and trust, creating long-term banking relationships. Avidbank specializes in the following markets: commercial and industrial, corporate finance, technology and asset-based lending, real estate construction, commercial real estate lending and real estate bridge financing.

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