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PRESS RELEASE

Larry LaCroix joins Avidbank as Executive Vice President, Corporate Finance

Palo Alto, CA - June 10, 2013 - Avidbank Holdings, Inc. (OTCBB: AVBH), parent company of Avidbank, today announced that Larry LaCroix has joined the Bank as Executive Vice President, Corporate Finance.

Mr. LaCroix brings to Avidbank nearly 30 years of experience in progressive management and lending skills. His career spans senior and executive management at startups, consultancies, and banks, including 19 years at SunTrust Bank with his most recent position being Senior Vice President, Group Manager of Bridge Bank's Capital Finance Division.

"I am pleased that Larry will be part of our senior management team. His experience and leadership qualities will enhance the great infrastructure and personnel already in place in our Corporate Finance Division," stated Mark D. Mordell, Chairman and Chief Executive Officer. "We are committed to the Asset Based and Technology Lending sectors, and Larry's expertise and portfolio management capabilities will help to accelerate our presence and growth in the market."

"I am delighted to join the Avidbank team and look forward to building upon the existing core strengths inherent within the Bank," said Mr. LaCroix. "I welcome the opportunity to do my part in taking the Corporate Finance group to the next level by broadening and expanding our visibility in the Asset Based and Technology lending markets we serve."



About Avidbank

Avidbank Holdings, Inc., headquartered in Palo Alto, California offers innovative financial solutions and services. We specialize in the following markets: commercial & industrial, corporate finance, asset-based lending, real estate construction and commercial real estate lending, and real estate bridge financing. Avidbank advances the success of our clients by providing them with financial opportunities and serving them as we wish to be served - with mutual effort, ingenuity and trust - creating long-term banking relationships.

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