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FOR IMMEDIATE RELEASE

PRESS RELEASE

Avidbank Expands San Jose Loan Production Office

Palo Alto, CA – January 30, 2014 – Avidbank announced that it has recently expanded its loan production office in San Jose. Avidbank first opened the San Jose office in April of 2012 to accommodate its growing Corporate Banking division. The Bank’s new office includes both the Corporate Banking and Corporate Finance Divisions as well as certain operational functions. The office remains at the same 50 W. San Fernando Street location, but is now in a much larger space – suite #850.

“We are pleased with the traction we have obtained in this market and are committed to expanding our presence in the South Bay. We are moving a significant number of employees from our Palo Alto and Redwood City offices to San Jose. This move accommodates our current staffing needs and allows room for future growth,” stated Mark D. Mordell, Chairman and CEO of Avidbank. “We have enjoyed our downtown San Jose location and look forward to increasing our presence in the valley as we grow our Bank and strengthen our brand.”

About Avidbank

Our goal at Avidbank is to advance our clients’ success by offering innovative financial solutions and service. Our experienced people provide a unique and individualized banking experience based on mutual effort, ingenuity and trust, creating long-term banking relationships. Avidbank specializes in the following markets: commercial and industrial, corporate finance, technology and asset-based lending, real estate construction, commercial real estate lending and real estate bridge financing.

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