



Contact: Steve Leen, Chief Financial Officer  
(650) 843-2204  
[www.avidbank.com](http://www.avidbank.com)

**FOR IMMEDIATE RELEASE**

PRESS RELEASE

## **Michael F. Rosinus Joins Avidbank Holdings, Inc. Board of Directors**

Palo Alto, CA – September 16, 2014 – Avidbank Holdings, Inc., parent company of Avidbank, today announced that Michael F. Rosinus has joined the Board of Directors.

Mr. Rosinus serves as a Senior Advisor to Tricadia Capital Management, LLC focusing on investments in community banking and other financial services. He is also founder of TRF Partners, LLC a co-general partner of PTMR Capital Partners LP – a fund affiliated with Performance Trust Investment Advisors making equity investments in community banks. He has been investing in community banks since 1998. Prior to TRF Partners, LLC and PTMR Capital Partners LP, he made investments through Lightyear Capital and Tiedemann Rosinus, LP. Mr. Rosinus is also a director of Cordia Bancorp and Bank of Virginia.

Before joining Tiedemann, Mr. Rosinus was employed in the banking industry for 18 years, serving as the Chief Lending Officer for M&T Bank in New York City and subsequently the Chief Executive Officer of the Commercial Banking Division for Citibank in Chicago. Mr. Rosinus also served as a director of Sun American Bancorp from October of 2005 to May of 2009. He received his BA from Hamilton College and MBA from the Stern School of Business, New York University.

“We welcome Mike to our board and believe his perspective – given his extensive experience in both bank investing and operations – will be a great addition to our Board,” stated Mark D. Mordell, Chairman and CEO of Avidbank. “It has been a pleasure to work with and get to know Mike over the past two years since PTMR Capital Partners, LLC’s initial interest in the private placement offering we completed last year. We appreciate his commitment, both professional and financial.”

“I look forward to contributing to Avidbank’s ongoing success,” remarked Michael Rosinus. “They are well positioned in a unique marketplace and have a solid plan for growth and expansion. I have gotten to know Mark and his management team over the last two years, and I am excited to be working with such a highly qualified and committed team.”

### **About Avidbank**

*Avidbank Holdings, Inc., headquartered in Palo Alto, California, offers innovative financial solutions and services. We specialize in the following markets: commercial & industrial, corporate finance, asset-based lending, real estate construction and commercial real estate lending, and real estate bridge financing. Avidbank advances the success of our clients by providing them with financial opportunities and serving them as we wish to be served – with mutual effort, ingenuity and trust – creating long-term banking relationships.*

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