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FOR IMMEDIATE RELEASE

PRESS RELEASE

Avidbank announces Fergal O'Boyle to Lead Construction Lending

Palo Alto, CA – July 1, 2015 – Avidbank is pleased to announce that Fergal O'Boyle, Senior Vice President, has been given the additional responsibility of Construction Lending Manager. Fergal has been with Avidbank for 8 years and has been active in the construction lending business on the Peninsula and in San Francisco for over 13 years.

“Based upon his experience with our Bank, as well as our succession planning, Fergal is a natural choice for this position,” stated Mark D. Mordell, Chairman and Chief Executive Officer. “Although Mark Schoenstein’s retirement was earlier than any of us expected, Fergal is fully equipped to take on this leadership role.”

Avidbank is an independent, full-service commercial bank serving businesses and consumers in Northern California.



About Avidbank

Avidbank Holdings, Inc. (OTCBB: AVBH), headquartered in Palo Alto, California, offers innovative financial solutions and services. We specialize in the following markets: commercial & industrial, corporate finance, technology lending, asset-based lending, real estate construction and commercial real estate lending, and real estate bridge financing. Avidbank advances the success of our clients by providing them with financial opportunities and serving them as we wish to be served – with mutual effort, ingenuity and trust – creating long-term banking relationships.

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