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FOR IMMEDIATE RELEASE**PRESS RELEASE****Joan Secoquian joins Avidbank as Senior Vice President,
Relationship Manager, Corporate Banking**

Palo Alto, CA – April 13, 2016 – Avidbank Holdings, Inc., parent company of Avidbank, announced today that Joan Secoquian has joined the Bank as Senior Vice President, Relationship Manager in the Corporate Banking Division. Ms. Secoquian brings with her over 20 years of banking experience, most recently as a Vice President at Comerica Bank, managing Middle Market Portfolios. Ms. Secoquian joined our San Jose production office under the helm of Dori Hamilton.

“Our Corporate Banking division will benefit significantly from Joan’s experience and skill set,” stated Mark D. Mordell, Chairman and CEO of Avidbank. “Her experience in the South Bay market will be additive to our already great team.”

“We are pleased to have Joan join our team,” said Dori Hamilton, Executive Vice President and Chief Banking Officer. “She brings with her a depth of banking knowledge and fantastic energy.”

“I am proud to join the Corporate Banking division at Avidbank,” said Joan Secoquian, Senior Vice President. “Their solid team approach and great management are what inspired me to join this close knit family. I look forward to advancing and growing with such an innovative bank.”

**About Avidbank**

Avidbank Holdings, Inc. (OTCBB: AVBH), headquartered in Palo Alto, California, offers innovative financial solutions and services. We specialize in the following markets: commercial & industrial, technology lending, asset-based lending, sponsored finance, real estate construction and commercial real estate lending, and real estate bridge financing. Avidbank advances the success of our clients by providing them with financial opportunities and serving them as we wish to be served – with mutual effort, ingenuity and trust – creating long-term banking relationships.

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