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PRESS RELEASE

**Darryl Karmen joins Avidbank as
Senior Vice President & Regional Manager**

Palo Alto, CA - August 16, 2016 - Avidbank Holdings, Inc., parent company of Avidbank, announced today that Darryl Karmen has joined the Bank as Senior Vice President & Regional Manager, Corporate Finance Division. Mr. Karmen brings with him over 25 years of experience in the financial services sector, most recently as Director of Originations at AloStar Capital Finance. Prior to AloStar, Mr. Karmen was Managing Director at Paradox Capital. Mr. Karmen will work out of Southern California and will lead efforts to expand our clientele base into that region.



We are excited to have someone with Darryl's experience join our Corporate Finance team," said Larry LaCroix, Executive Vice President. "We look forward to working together as we expand our client base and continue our growth in Southern California."

"Our Corporate Finance division will benefit greatly from Darryl's experience and market ties," stated Mark D. Mordell, Chairman and CEO of Avidbank. "Darryl's network significantly increases our presence in Southern California as we continue to expand our asset-based and technology lending practice on a much wider scale."

"Avidbank has a forward-thinking approach, and they truly care about their relationships with their clients. They have a unique perspective and product offering with a wide array of services - asset-based lending, factoring, early-stage, technology lending, recurring revenue, C&I, and sponsored finance. I am thrilled to be joining the Avidbank Corporate Finance team and I look forward to helping build the Avidbank brand in Southern California," said Darryl Karmen, Senior Vice President. "Avidbank's innovative financing solutions and great responsiveness allow us to meet the working capital needs of companies in Southern California and throughout the country."

About Avidbank

Avidbank Holdings, Inc. (OTCBB: AVBH), headquartered in Palo Alto, California, offers innovative financial solutions and services. We specialize in the following markets: commercial & industrial, technology lending, asset-based lending, sponsored finance, real estate construction and commercial real estate lending, and real estate bridge financing. Avidbank advances the success of our clients by providing them with financial opportunities and serving them as we wish to be served - with mutual effort, ingenuity and trust - creating long-term banking relationships.

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