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PRESS RELEASE

**Avidbank announces Geoff Butner joins Avidbank as
Senior Vice President & Deputy Chief Credit Officer**

Palo Alto, CA - December 15, 2016 - Avidbank Holdings, Inc., parent company of Avidbank, announced today that Geoff Butner has joined the Bank as Senior Vice President and Deputy Chief Credit Officer. Mr. Butner brings nearly 30 years of experience in banking and financial services, most recently with Square 1 as Senior Vice President Risk Manager. Prior to Square 1, Mr. Butner worked for Silicon Valley Bank as a Senior Vice President Credit Officer.



"We will benefit greatly from Geoff's depth of knowledge, specifically in the asset-based and technology lending sector," stated Mark D. Mordell, Chairman and CEO of Avidbank. "His experience will allow us to further establish ourselves as a competitor in the Specialty Finance market."

"Avidbank is a respected partner in the community and I look forward to help further expand and enhance the organization," stated Geoff.

"I'm excited to work with such a strong group of individuals with a deep commitment to support and serve its clients. The excellent quality of the portfolio and the substantial growth in the business is a testament to its innovative approach to banking."

About Avidbank

Avidbank Holdings, Inc. (OTCBB: AVBH), headquartered in Palo Alto, California, offers innovative financial solutions and services. We specialize in the following markets: commercial & industrial, corporate finance, technology lending, asset-based lending, real estate construction and commercial real estate lending, and real estate bridge financing. Avidbank advances the success of our clients by providing them with financial opportunities and serving them as we wish to be served - with mutual effort, ingenuity and trust - creating long-term banking relationships.

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