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FOR IMMEDIATE RELEASE

PRESS RELEASE

Rob Scott Joins Avidbank Holdings, Inc. Board of Directors

Palo Alto, CA – January 23, 2017 – Avidbank Holdings, Inc., parent company of Avidbank, announced today that Rob Scott has joined the Board of Directors. Mr. Scott brings with him 30 years of industry experience and was named Ernst & Young Entrepreneur of the Year in 2002.

Mr. Scott is currently the CEO of Bradford Networks. Prior to that, he served as CEO of Clique Intelligence, a software platform for data sharing and collaboration technologies. Mr. Scott has prior Bank Board experience and served on the Board of Directors at Square 1 Bank from 2009 through 2016, when Pacific Western Bank acquired them.

“Rob’s technology experience along with his governance experience through several phases of growth and challenges at Square 1, make him an excellent addition to our board,” stated Mark D. Mordell, Chairman and Chief Executive Officer. “As our Bank continues to grow and expand in 2017 and beyond, Rob’s attitude and expertise will be significantly accretive to the Bank’s mission, especially as it relates to our Specialty Finance Division.”

“I’m extremely excited to be asked to join the board of Avidbank,” said Mr. Scott. “I believe the Bank has gained a lot of traction over the past few years, and my extensive experience as CEO in the technology start up arena will help accelerate the growth of the Bank’s already excellent quality portfolio.”



About Avidbank

Avidbank Holdings, Inc. (OTCBB: AVBH), headquartered in Palo Alto, California, offers innovative financial solutions and services. We specialize in the following markets: commercial & industrial, specialty finance, asset-based lending, real estate construction and commercial real estate lending, and real estate bridge financing. Avidbank advances the success of our clients by providing them with financial opportunities and serving them as we wish to be served – with mutual effort, ingenuity and trust – creating long-term banking relationships.

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