

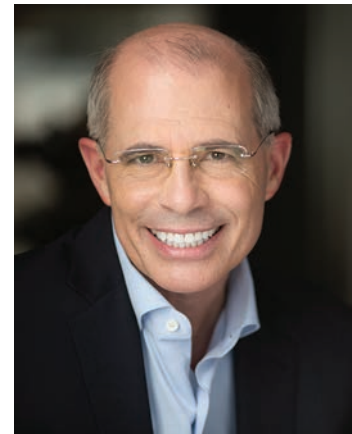
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**FOR IMMEDIATE RELEASE**

PRESS RELEASE

## **Marc Verissimo Joins Avidbank Holdings, Inc. Board of Directors**

Palo Alto, CA - July 18, 2017 - Avidbank Holdings, Inc., parent company of Avidbank, announced today that Marc Verissimo has joined the Board of Directors. Mr. Verissimo brings with him almost 40 years of banking experience, primarily with emerging growth companies within the private equity sector.



After stints with Bank of America, First Interstate Bank, and Comerica Bank, Mr. Verissimo joined Silicon Valley Bank in 1993. Over the next 24 years he served on the executive committee and worked in multiple roles including Head of California Banking, Chief Strategy Officer, Chief Risk Officer, and twice held the office as interim Chief Financial Officer. In these positions, he led the California banking team that comprised two thirds of the bank's revenues, oversaw the bank's international expansion into the United Kingdom, China, Israel and India, oversaw IT, HR, Legal, Operations, Finance, Audit, BSA/AML at various times, and finally led credit, enterprise Risk Management, cyber security, compliance, credit review, and regulatory relations among other responsibilities.

Mr. Verissimo has an undergrad degree from UC Davis and an MBA from Harvard Business School. He currently serves on the Board of Directors at Lighter Capital, a fintech company revolutionizing the business of startup financing. He also serves as advisor for debt funds and startups.

"We will benefit greatly from Marc's vast banking experience. He brings a wealth of knowledge to our Board, specifically in overall risk management and in the emerging growth sector," stated Mark D. Mordell, Chairman and CEO of Avidbank. "Marc's experience will help facilitate our overall continued growth and be very accretive to board governance."

"I am enthusiastic about joining the Avidbank board," stated Marc. "The management, employees, and board have built a great foundation for delivering outstanding service, counsel and solutions to the business community. I look forward to adding my experience to their effort."

### **About Avidbank**

*Avidbank Holdings, Inc. (OTC Pink: AVBH), headquartered in Palo Alto, California, offers innovative financial solutions and services. We specialize in commercial & industrial lending, technology and asset-based lending, specialty finance, real estate construction and commercial real estate lending. Avidbank provides a different approach to banking. We do what we say.*

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