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PRESS RELEASE

**Avidbank Provides Falcon Critical Care Transport
With \$9 Million in Credit Facilities**

San Jose, CA – (Business Wire) – March 3, 2020 – Avidbank Specialty Finance, a Division of Avidbank that specializes in technology, sponsor finance and asset-based lending, has provided Falcon Critical Care Transport with combined credit facilities of \$9 million. The funding will be used for capital growth as the company expands its presence in Northern California.

Founded in 1998, Falcon Critical Care Transport provides high quality non-emergency ambulatory services, specifically Critical Care Transport, Basic Life Support and Standby Services to over 20 counties in Northern California. A leader in its field, Falcon Critical Care Transport serves the top hospital and healthcare systems in the Greater Bay Area.

“We are pleased to expand our relationship with Falcon,” said Jon Krogstad, Executive Vice President and Division Manager of Avidbank’s Specialty Finance Division. “We have worked with them since 2017 and are enthusiastic about supporting their growth in this important service industry.”

“Avidbank has been a supportive partner for us over the past three years,” said Tyler Coats, Falcon Critical Care Transport’s CEO. “Our alliance enables us to grow our team, our services and expand our footprint throughout the Bay Area and beyond.”

About Avidbank

Avidbank Holdings, Inc. (OTC Pink: AVBH), headquartered in San Jose, California, offers innovative financial solutions and services. We specialize in commercial & industrial lending, venture lending, structured finance, asset-based lending, sponsor finance, real estate construction and commercial real estate lending. Avidbank provides a different approach to banking. We do what we say.

About Falcon Critical Care Transport

Falcon Critical Care Transport, headquartered in Walnut Creek, California, has provided non-emergency ambulance services and medical transportation throughout the Greater Bay Area since 1998. While Falcon specializes in Critical Care Transport and Basic Life Support, Falcon provides many services including event and standby support, gurney van, specialty transport, and others. Our mission is to provide the highest level of mobile healthcare by embracing our passion for people, technology, and continuous improvement to drive solutions for the future. To learn more: www.falconambulance.com

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