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PRESS RELEASE

**Avidbank Provides Calyx Capital Partners with
Credit Facilities to Support Acquisition**

San Jose, CA – (Business Wire) – December 13, 2018 – Avidbank Specialty Finance, a Division of Avidbank that specializes in technology, sponsor finance and asset-based lending, has provided Calyx Capital Partners with a combination of credit facilities to support an acquisition and to provide working capital.

Based in Chicago, Calyx Capital Partners was issued an AR line of credit and a senior term-loan to support the acquisition and provide ongoing working capital for the business post-close.

“Calyx Capital Partners is a perfect fit for our Specialty Finance business model,” said Larry LaCroix, Executive Vice President and Head of Avidbank’s Specialty Finance Division. “We are able to support Calyx Capital as they help build sustained growth for their newly acquired business.”

“Avidbank was competitive, responsive, and flexible during the negotiation and closing process to be able to get the deal over the finish line,” said Jessica Markowitz, Co-founder & Principal, Calyx Capital Partners.

About Avidbank

Avidbank Holdings, Inc. (OTC Pink: AVBH), headquartered in San Jose, California, offers innovative financial solutions and services. We specialize in commercial & industrial lending, technology and asset-based lending, sponsor finance, real estate construction and commercial real estate lending. Avidbank provides a different approach to banking. We do what we say.

About Calyx Capital Partners

Calyx Capital Partners is an entrepreneurial investment firm formed to acquire and manage a single privately-held business. The Calyx team is comprised of experienced entrepreneurs, operators, and investors with a dedicated focus on creating long-term value through hands-on active management.

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